

# The BrisLETS Code of Ethics

1. The preference is for trading to be in LETS Units, but where people need to charge cash, a maximum of 50% cash for the labour component is acceptable. For the materials and travel component 100% cash may be charged.
2. An updated list of current financial members is published every two months. Members cannot trade with persons who are not members.
3. Members acknowledge the principle of "a fair day's work" and hence shall not seek to bargain unreasonably when trading in the system.
4. Members charge for their goods and services an amount equivalent to what they would be prepared to pay for a similar service. As a guide to estimating a suitable charge the dollar charge for a similar service may be considered.
5. Members accounts will be deducted monthly with a Unit administrative cost. This is to cover expenses to operate the LETS system.
6. Except for the administrative cost, a member is the only person who can authorise Units to be taken from that member's account.
7. Members who have a disagreement seek help from a counsellor in the resource list, paying equal shares of the fee.
8. Members are responsible for advising any details of their trading to any appropriate Government Department or instrumentality which may require such details. (e.g. Australian Tax Office, Centrelink). This will not be undertaken by, and is not the responsibility of the Coordination Committee.
9. It is a member's responsibility to be satisfied as to the trading status and qualifications of other members. The Coordination Committee accepts no responsibility for the quality of work or declared level of skill of any member.
10. Members understand that the Coordination Committee is not responsible for providing indemnity for members trading with each other.
11. Members receive regular newsletters and resource lists throughout the year. The newsletter and resource list are confidential and for current members' use only. However these papers may be shown to non-members for promoting LETS and encouraging prospective members to join.
12. Members leaving Brisbane LETS attempt to do so with a zero balance. For assistance in achieving this they should contact any member of the Coordination Committee.
13. The debit limit is 500 Units in the first 12 months of membership. Longer standing members with a valid reason must approach the Committee for permission to exceed this amount.
14. Members wishing to preserve the continuity of their membership must pay their annual subscription on or before the renewal date each year. Members still un-financial one month after that date will be removed from the membership list.
15. Members wishing to cease trading for a period of time exceeding one year may seek leave of absence in writing from the Coordination Committee. If granted leave of absence the member will not be charged a joining fee on renewal of membership. The normal annual renewal fee will be charged.
16. It is the responsibility of the member who receives Units to ensure the transaction slip is forwarded to the Transaction Bookkeeper for processing.